

Summary of Community Ventures Program

Loan Activity 1991-2019



Project Year	Name of Project	Organization	CVP Investment	No. of Units	Project Description
1991	Malden Arms Apartments	Lakefront SRO	\$250,000	86	Construction of SRO
1992	5042 Winthrop Ltd Apt	Lakefront SRO	\$125,000	178	Purchase and rehab of existing SRO
1993	Covenant Development Corp	Covenant Development Corp.	\$35,340	3	Preservation of 3 properties subject to tax sale
1993	6230 Dorchester	Woodlawn East Comm. And Neighbors (WECAN)	\$200,000	64	Rehab of affordable rental building
1994	Carmen Marine Terrace Assn	Chicago Community Development Corp.	\$250,000	300	Predevelopment loan
1995	Chicago Abandoned Properties Program	Covenant Development Corp.	\$7,000	4	Acquisition of properties for rehab and resale to low-income Woodlawn residents
1995	6146 S. Kenwood	Woodlawn East Comm. & Neighbors (WECAN)	\$332,000	41	Acquisition and rehab of units for transitional housing for homeless women and children
1995	6450 S. Stony Island	Woodlawn East Comm. & Neighbors (WECAN)	\$18,000	24	Acquisition and rehab of affordable rental units
1996	HOPE III	Lawndale Christian Development Corp.	\$100,000	40	Rehab of affordable rental units
1996	OK Share Cooperative - Oakland	OK Share Inc.	\$55,000	70	Development of limited equity co-op
1997	Ruth Shriman Project	Interfaith Housing Development Corp.	\$185,000	83	Development of affordable senior housing
1997	Multiple Sites	Eighteenth Street Development Corp	\$325,000	14	Development of affordable SF homes in Pilsen
1997	4707 N. Malden	Lakefront SRO	\$200,000	66	Rehab of existing SRO
1997	4626 N. Magnolia	Lakefront SRO	\$125,000	80	Rehab of existing SRO

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1997	Multiple Sites	Lawndale Christian Development Corp	\$75,000	10	Development of 10 affordable SF homes
1997	West Humboldt Park Residence	Latin United Community Housing Association	\$250,000	71	Development of SRO
1997	4550 N. Clarendon	Voice of the People	\$100,000	500	Rehab of SRO properties
1998	Grand Boulevard	Ahkenaton Community Development Corp	\$250,000	12	Revolving loan to support rehab of affordable SF homes
1999	Boulevard Homes	The Resurrection Project	\$250,000	50	Development of affordable SF homes
1999	The Wabash "Y" Renaissance Apts.	The Renaissance Corp.	\$100,000	101	Rehab of historic SRO in Bronzeville
2000	South Shore Tenant Ownership Project	Chicago Mutual Housing Network	\$152,500	33	Renovation of vacant buildings to create affordable rental units
2000	Single Mothers Housing Project	Latin United Community Housing Association	\$125,000	30	Development of affordable rental family housing
2001	Howard Apartments	Bickerdike Redevelopment Corp.	\$47,500	49	Rehab of affordable rental housing
2001	Lakeview Towers	Chicago Community Development Corp.	\$83,000	500	Preservation of affordable rental housing
2001	Humboldt Park Tenant Ownership Project	Chicago Mutual Housing Network	\$47,500	150	Development of limited equity co-op
2004	Leland Apartments	Heartland Housing	\$120,000	137	Redevelopment of housing for residents with mental health and substance abuse issues
2004	Rosewood Estates	Chicago Better Housing	\$110,000	25	Development of 25 affordable SF homes
2004	Robbins Affordable Housing	CEDA Neighborhood Dev.	\$130,000	15	Development of 15 affordable SF homes
2008	Zapata Apartments	Bickerdike Redevelopment Corp	\$95,000	70	Development of affordable rental units
2009	Woodlawn Park	Preservation of Affordable Housing	\$75,000	504	Preservation of project based Section 8 development

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2010	Scattered Site Foreclosed Homes	Breaking Ground	\$90,000	75	Redevelopment of vacant properties
2012	Rosenwald Courts LLC	LandWhite Developers	\$100,000	231	Preservation and redevelopment of historic rental unit development
2013	Gracie's Cafe	St. Leonard's Ministry	\$50,000	N/A*	Employment program for formerly incarcerated women
2014	Mayfair Commons	North River Commission	\$100,000	97	Preservation and rehab of senior housing
2016	Jarvis and Farwell Senior Housing	Verigreen Development	\$100,000	85	Preservation and rehab of senior housing
2016	The Hatchery	Accion	\$100,000	N/A*	Food services incubator creating 900 jobs
2017	Warren Apartments	Heartland Housing	\$100,000	75	Development of mixed-income apartments
2018	Lincoln Park Community Services	Lincoln Park Community Services	\$100,000	48	Development of interim housing for men and women
2018	Gotham Greens Extension	Chicago Neighborhood Initiatives	\$100,000	N/A*	Infrastructure development for hydroponic urban farm
2018	Latinos Progresando	Latinos Progresando	\$100,000	N/A*	Development of new site for expansion of community based services including immigration legal services
2018	Ogden Apartments	Interfaith Housing Development Corp.	\$100,000	25	Repurposing of convent to develop Permanent Supportive Housing
2019	Humboldt Park Residence	Latin United Community Housing Association	\$100,000	65	Rehabilitation of SRO housing
Total			\$5,357,840	4,011	

*Impact of project primarily reflected in economic development and employment rather than in units of housing.