WHAT IS NEEDED:
PROGRESSIVE REVENUE TO FUND HOUSING

Chicago needs a dedicated revenue stream to create housing opportunities for our neighbors most in need, just like other cities have done. A dedicated revenue stream is necessary to ensure people remain housed and that funding is not subject to fluctuations in annual appropriations and different administrations’ prioritization of the issue.

A coalition comprised of people experiencing homelessness and community, policy and direct-service organizations dedicated to addressing homelessness in Chicago.

WHAT WOULD THIS FUND?

**Housing** that is affordable to people experiencing homelessness, no matter their income.

**Social services** to make sure people have the support they need to remain housed and get connected to vital resources like healthcare and job training.

Preserving “naturally occurring” affordable housing that is at-risk of being sold to luxury developers. This funding would not only house people experiencing homelessness, but it would serve to prevent displacement and preserve or create racially and economically diverse communities.

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A CHALLENGE FOR OUR COMMUNITY

From military veterans, to survivors of domestic abuse, to more than 16,000 public school students, homelessness claims casualties in every corner of our city. It’s a problem in plain sight, and wherever we call home, we all live with homelessness in Chicago. Let’s take it on.

One way to create this necessary funding is to increase the one-time tax on purchases of high-end properties over $1 million, and decrease tax for all other properties.

On average, 96% of property sales would receive a tax CUT.

BRING CHICAGO HOME

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As a city, we must decide to take steps toward undoing centuries of systemic racism that have created barriers for people in accessing the things they need to survive and thrive, which includes housing.

Looking at homelessness among CPS students clearly shows the racial disparities in who has access to the human right to housing and who does not.

Over 16,000 students experiencing homelessness in Chicago are located across the entire city, but this map shows that people of color on the West and South sides of the city are disproportionately impacted. It does not have to be this way. The city can and must take action.

A WIN-WIN SOLUTION TO ADDRESSING HOMELESSNESS

The additional revenue generated by making turning this one-time, regressive tax into a progressive tax would allow us to house over 20,000 households in the next 10 years while also providing over $80 million in additional revenue to address the budget deficit.