The Community Ventures Program builds strong neighborhoods across Chicagoland by funding critical projects for affordable housing and economic development.

Through CVP, JCWA partners with nonprofit developers, awarding zero-interest loans that get projects off the ground and create living-wage jobs for local residents. CVP projects are located throughout the city, most recently in Humboldt Park, Bronzeville, West Pullman, East Garfield Park, North Lawndale, Pilsen, Chicago Lawn, West Englewood, and the suburb of Broadview. CVP strives to support projects and organizations whose leadership reflects the communities they serve, and to assist individuals and families who are most at risk.

Over its 31-year history, CVP has provided $7.5 million in zero-interest loans for 57 projects — leading to the creation or preservation of nearly 5,000 affordable housing units and more than 1,400 jobs. As JCWA continues to pursue housing justice through grassroots organizing, CVP is ensuring that Chicago is a city where all residents can thrive.

Since 2018, CVP has:

- Created or preserved 896 units of affordable housing
- Funded 10 loans totaling $1.4 million for projects that provide supportive housing
- Created 603 jobs
- Provided loans to impact 18 neighborhoods in Chicagoland
- Leveraged over $160 million of public and private funds
- Increased loan fund capital from $326,100 to $2,135,100

### Financial Snapshot
(as of 12/31/2021)

- Total CVP Funds: $2,135,100
- Total Outstanding Loan Commitments: $1,950,000
- Fund Supporters: 41

### Current CVP Loan Portfolio

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Partner</th>
<th>Neighborhood</th>
<th>Loan Amount</th>
<th>Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Humboldt Park United Methodist Church</td>
<td>Humboldt Park United Methodist Church</td>
<td>Logan Square</td>
<td>$100,000</td>
<td>Rehabilitation of 12 units of affordable housing</td>
</tr>
<tr>
<td>Conservatory Apartments</td>
<td>Interfaith Housing Development Corp.</td>
<td>East Garfield Park</td>
<td>$100,000</td>
<td>Development of 42 units of Permanent Supportive Housing</td>
</tr>
<tr>
<td>The Wabash &quot;Y&quot; Renaissance Apartments</td>
<td>The Renaissance Collaborative</td>
<td>Bronzeville</td>
<td>$100,000</td>
<td>Rehabilitation of 101 SRO apartments</td>
</tr>
<tr>
<td>West Pullman Apartments</td>
<td>Interfaith Housing Development Corp.</td>
<td>West Pullman</td>
<td>$150,000</td>
<td>Development of 39 units of sustainable Permanent Supportive Housing</td>
</tr>
<tr>
<td>Bronzeville Lakefront Development</td>
<td>Chicago Neighborhood Initiatives</td>
<td>Bronzeville</td>
<td>$200,000</td>
<td>Development of 300 senior housing units and $98 of economic impact</td>
</tr>
<tr>
<td>Chicago Furniture Bank</td>
<td>Chicago Furniture Bank</td>
<td>Brighton Park</td>
<td>$200,000</td>
<td>Purchase of facility to expand operations to serve 5,000 households annually</td>
</tr>
<tr>
<td>H-F Broadview</td>
<td>Housing Forward</td>
<td>Broadview</td>
<td>$200,000</td>
<td>Development of 16 units of Permanent Supportive Housing</td>
</tr>
<tr>
<td>Levy House</td>
<td>Preservation of Affordable Housing</td>
<td>Rogers Park</td>
<td>$200,000</td>
<td>Rehabilitation of 57 units of senior housing</td>
</tr>
<tr>
<td>Home Repair Program</td>
<td>Neighborhood Housing Services</td>
<td>South Side</td>
<td>$200,000</td>
<td>Rehabilitation of up to 150 senior homes</td>
</tr>
<tr>
<td>Churchview Supportive Living</td>
<td>Greater Southwest Development Corporation</td>
<td>Chicago Lawn</td>
<td>$100,000</td>
<td>Rehabilitation of 86 units of senior supportive housing</td>
</tr>
<tr>
<td>Star Farm Chicago</td>
<td>Star Farm Chicago</td>
<td>Back of the Yards</td>
<td>$100,000</td>
<td>Rehab of facility for fresh market and community kitchen</td>
</tr>
<tr>
<td>RefugeeOne</td>
<td>RefugeeOne</td>
<td>West Ridge</td>
<td>$200,000</td>
<td>Construction of facility to expand services to immigrant households</td>
</tr>
</tbody>
</table>
RefugeeOne

RefugeeOne is the state’s largest resettlement agency. The organization serves 2,000 individuals and families each year, primarily refugees, asylum seekers, and unaccompanied minors. RefugeeOne takes a broad approach to its service – it furnishes apartments, meets families at the airport, provides English education, assists in job applications, mentors refugee students, and more.

In 2021, CVP supported RefugeeOne when it decided to consolidate its operations in West Ridge by developing a new and expanded facility to serve as a hub for accessible and vital services. An organizing partner in JCUA’s immigration justice coalition, RefugeeOne continues to have an enormous impact on Chicago, creating opportunities for immigrants and refugees to build lives of safety, dignity, and self-reliance.

Interfaith Housing Development Corp.

Interfaith Housing Development Corp. (IHDC) develops and manages high-quality, sustainable, and affordable housing for low-income households. Clients include veterans, formerly homeless individuals, disabled children, kinship families, seniors, households impacted by AIDS, and other marginalized communities.

The organization brings commitment and creativity in developing housing that will be affordable long-term. In West Englewood, CVP awarded a loan to IHDC to adapt a former convent to serve families who have experienced homelessness. In East Garfield Park and West Pullman, CVP partnered with IHDC to develop the city’s largest Passive House-rated buildings, which are extremely energy efficient to keep operating expenses low and preserve affordability.

CVP has supported IHDC projects since 1997. Our most recent loans for Ogden Park Apartments, West Pullman Apartments, and Conservatory Apartments (pictured) will provide a combined 106 units of Permanent Supportive Housing, housing that includes on-site social services for those who have experienced homelessness and people with disabilities.
Project Spotlight: Chicago Furniture Bank

The Chicago Furniture Bank (CFB) provides dignity, stability, and comfort to Chicagoans in poverty by allowing clients to handpick an entire home’s worth of furniture. Half of the households CFB serves are coming out of homelessness. The organization employs 23 young adults from workforce development agencies, partners with more than 400 social service agencies, and reduces environmental waste by recycling gently-used quality furniture.

CVP-funded projects go well beyond the “bricks & mortar” of projects. In 2021, CVP provided a loan to CFB for its purchase and relocation to its expanded new facility in Brighton Park. This expansion will allow CFB to furnish up to 5,000 homes each year, becoming the largest furniture bank in the country.

CVP Supporters

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